

ADS BENEFITS UPDATE

SAS 70 Audit Report Now Available

We are pleased to announce that the SAS 70 Report On Controls Placed In Operation And Tests of Operating Effectiveness for the period January 1, 2009 through December 31, 2009 is now available. The report details the policies, procedures and internal controls incorporated by ADS in our retirement plan recordkeeping and administrative operations.

SAS 70 certification validates that ADS operates as a certified and trusted, third party administrator that meets the rigorous operation controls associated with Sarbanes Oxley compliance.

What is SAS 70 Type II Certification?

SAS 70, a widely recognized auditing standard established by the American Institute of Certified Public Accountants (AICPA). It is designed to report on ADS' operational controls and their effectiveness. SAS 70 certification is achieved through an audit or examination that is conducted by an independent auditor as to whether control objectives described by ADS were suitably designed to meet specified control objectives that are in place and operating effectively over a period of time. A Type II SAS 70 certification is the highest level of certification attainable.

Why is this important for ADS clients?

SAS 70 Type II certification provides ADS clients with independent auditor validation of the procedures and controls in place within ADS recordkeeping and administration operations. It demonstrates ADS' continued commitment to provide our clients the most accurate, efficient and timely services for your retirement plan and to operate as a trusted retirement plan provider who meets the rigorous operation controls associated with Sarbanes-Oxley compliance. Being SAS 70 certified, ADS provides assurance that our services can be used with confidence and that our team or dedicated retirement professionals is your trusted partner.

If your retirement plan requires an audit in conjunction with the annual filing of Form 5500, your auditors can utilize the SAS 70 during their audit. We will distribute the report directly to your auditor.

Please contact your plan administrator with any questions about this or to obtain a copy of the SAS 70 Report.

